



**Radyr & Morganstown Community Council  
Cynhor Cymuned Radur a Threforgan**

Minutes of a MEETING of the FINANCE COMMITTEE held on Thursday, October 6 2016 at 7.00pm at the Old Church Rooms.

Present: Cllrs Davies, R McKerlich, M Diment, S McKerlich, C Morgan, D Suthers, H Jones

In Attendance: Helena Fox

**16.403 Apologies for absence:** There were none.

**16.404 To make declarations of interest:** There were none.

**16.405 To receive monthly financial statement including income/expenditure against budget:** The statement was received.

**16.405.1** The balance in the cash book at September 30 was £126,581.89.

**16.405.2** Grants awarded under the Power of Well-Being and S137 total £0.00. Grants awarded under other powers total £2,305.00. Total grant expenditure to date is £2,305.00 leaving a balance of £245.00.

**16.405.3** The Clerk presented a statement of budget against expenditure to September 30 2016.

**16.405.3.1** The Clerk will ask the YMCA for a written or oral report on the progress of the youth provision at the OCR following a grant of £3,333, giving an indication of numbers attending and residing in R&M.

**16.406 To receive an update on VAT:** The VAT claim due by October 7 was submitted on October 6. This results in a refund from HMRC to R&MCC of £2,600.70 which should be paid in about ten days.

**16.407 To receive an update on the OCR project finances:** Meetings are being arranged to discuss any construction defects and then to discuss the final certificates, retention, finished drawings, all instruction manuals, authorisation of extra expenditure and any other matters.

**16.408 To discuss a new management agreement for the OCR:** A draft is awaited.

**16.409 To receive an update on the installation of Sage and Moneysoft:** Moneysoft has been purchased and will be used for October's pay. Sage has been updated, on authority from Cllrs Davies and R McKerlich, and been installed on the new computer. A backup from the old version has been copied into it. This has all been more complicated than expected. Training for staff continues.

**16.409.1** It was suggested that Sage be reviewed at the end of the financial year and the Clerk will investigate alternate packages.

**16.410 To put forward any items for the next meeting:**

**16.410.1** Suggestions for the budget for 2017-18

**16.411 Date of the next meeting:** Thursday November 3 2016 at 7:00pm