



Radyr & Morganstown Community Council Cyngor Cymuned Radur a Threforgan

Minutes of a MEETING of the FINANCE COMMITTEE held on Thursday, November 5 2015 at 7:00pm at the Old Church Rooms.

Present: Councillors J Hallinan, D Suthers, F Dubberley, T Davies, R McKerlich
Cllrs Mike Diment, Chris St Leger in attendance

In attendance: Helena Fox

14.950 Apologies for absence: Cllr Morgan

14.951 Declarations of interest: There were none.

14.952 To sign the Minutes of the previous meeting: The minutes for September and October were signed.

14.953 To receive the financial statement: The financial statement for November was presented to the committee.

14.953.1 The balance in the cash book at October 31 was £88,474.56.

14.953.2 Grants awarded under the Power of Well-Being and S137 total £580.00. Grants awarded under other powers total £2,050.00. Total grant expenditure to date is £2,630.00.

14.954 To receive the bank reconciliations for Q1 and Q2: These were received.

14.955 To consider any applications for grants:

14.955.1 RMA: £1,000 was requested towards the cost of events for young people at the 2016 R&M Festival, including the Festival Parade and Concert in the Parc. A grant application was received. It was recommended to make this award.

14.955.2 Morganstown Town Village Hall: £250 was requested for the annual children's party as part of the 2016 Festival. A grant application had not been received and will be requested. It was recommended to make this award subject to receipt of an application form.

14.956 To consider a draft budget for 2016-17 : A draft budget had been circulated in advance. The meeting went through the budget and made some amendments. Cllrs Diment and St Leger were asked to comment on the Old Church Rooms budget and the estimates for income and expenditure for 2016-17, following the renovation, were added. The re-drafted budget will be presented to the November main meeting.

14.957 To receive an update on the finances of the OCR project:

14.957.1 The third valuation for payment for the OCR project for £35,571.42, including VAT, has been requested by WT Building Group and the Clerk provided to the meeting the certificate from Oriel Design Ltd with payment due by November 16.

14.957.2 The second claim to the Aggregate Levy Fund Wales was submitted for £13,098.00 and received at the bank on October 14. The third claim will be submitted on 6.11.15 for £23,753 when ALFW visit the site.

14.957.3 The second loan tranche of £60,000.00 was requested from the Public Works Loan Board on October 31 for payment on November 3. Payment has been received with an interest rate of 2.96%.

14.958 **To put forward any items for the next meeting:** To elect a Vice Chairman

14.959 **Date of the next meeting:** Thursday, January 7 2016 at 8pm