



## **Radyr & Morganstown Community Council Cyngor Cymuned Radur a Threforgan**

Minutes of a MEETING of the FINANCE COMMITTEE held on Thursday, January 7 2016 at 8:15pm at the Old Church Rooms.

Present: Councillors J Hallinan, D Suthers, F Dubberley, T Davies, R McKerlich, Morgan Cllrs Diment and St Leger

In attendance: Helena Fox

**16.17 Apologies for absence:** There were none.

**16.18 Declarations of interest:** There were none.

**16.19 To sign the Minutes of the previous meeting:** The minutes for November were signed.

**16.20 To appoint a Vice Chairman:** Cllr Suthers proposed and Cllr Hallinan seconded that Cllr R McKerlich be appointed Vice Chairman.

**16.21 To receive the financial statement:** The financial statements for December and January were presented to the committee.

16.21.1 The balance in the cash book at November 30 was £130,591.28 and at December 31 was £56,254.18

16.21.2 Grants awarded under the Power of Well-Being and S137 total £580.00. Grants awarded under other powers total £2,050.00. Total grant expenditure to date is £2,630.00.

16.21.3 The bank reconciliation for Q3 was received.

**16.22 To consider any applications for grants:**

16.22.1 Friends of Radyr Guiding requested a grant of £100 towards the cost of ground rent for the Guide Hall. It was recommended to award this sum.

16.22.2 A request had been received from the YMCA. It was agreed to consider it as part of the budget discussion later in the meeting.

**16.23 To receive an update on the finances of the OCR project:**

16.23.1 The committee had been circulated the latest financial report on the project in advance of the meeting.

16.23.2 The fifth claim to the Aggregate Levy Fund Wales for £34,411 had been approved and was in the bank on January 7.

16.23.3 The third loan tranche of £60,000.00 from PWLB (approved at the November meeting) was not needed to meet the fifth claim from the contractors.

16.23.4 The Clerk reported that there was still no communication from HMRC on the VAT registration, despite our VAT experts chasing. It was recommended to explain to HMRC the urgency of our situation and consider a formal complaint to HMRC.

**16.24 To recommend a budget for 2016-17 :** An amended draft budget had been circulated in advance. The meeting went through the budget and made some amendments.

16.24.1 It was recommended to budget £10,000 for a youth project without allocating it to the YMCA before they had been invited to give a presentation between February's committee meetings.

16.24.2 Cllr Davies proposed and Cllr R McKerlich seconded that a budget of £139,527 be recommended to the main council meeting January 21.

Cllr Hallinan left the meeting.

**16.25 To recommend a precept for 2016-17:** Cllr Dubberley proposed and Cllr McKerlich seconded that a precept of £110,000 be recommended to the main council meeting January 21.

**16.26 To make a recommendation re the legal fees for the Easement at Radyr Woods:** Following a discussion it was recommended to pay the fees in full and final settlement.

Cllr Suthers left the meeting

**16.27 To put forward any items for the next meeting:** YMCA presentation in between committee meetings.

**16.28 Date of the next meeting:** Thursday, February 4 2016 at 7:15pm