



## **Radyr & Morganstown Community Council Cyngor Cymuned Radur a Threforgan**

Minutes of a MEETING of the FINANCE COMMITTEE held on Thursday, January 5 2017 at 8.00pm at the Old Church Rooms.

Present: Cllrs Tyrone Davies, Sue McKerlich, David Suthers, Clive Morgan, Huw Jones

In Attendance: Julie Hopkins

**17.20 Apologies for absence:** Cllrs R McKerlich, M Diment

**17.21 To make declarations of interest:** There were none.

**17.22 To receive an update on VAT:** Q3 payment has been sent and a small repayment expected.

**17.23 To consider any applications for grants:** YMCA hope for third tranche of grant monies but no formal application has been made yet.

**17.24 To receive an update on finances of the OCR project:** Cllr Diment had received a list with the extra expenditure from the Architect. Meeting to be set up with OCR Renovations Team to discuss the list as and when items were signed off. A further meeting with the Architect prior to the main meeting in January was suggested. Extra expenditure was authorised at October 2015 meeting.

In round terms – underspend by £28,000 against Tender. £36,000 of extras. Net gap £8,000. In interest of good governance, we need to tie together list of extras, quantum of finance per item; was it agreed, if so by whom and when. Was the work satisfactory and at an appropriate cost and appropriate to the needs of the OCR. RM suggested that Architect should meet with the OCR management prior to main meeting in January to draw up list.

**17.25 To recommend a budget for 2017-18:** Previous layout of budget had too many lines and possible incorrect grouping e.g.: Christmas trees, lights etc. all in different place – lots of small amounts all over the place re trees. This needed consolidation. RM proposed new Budget layout for expenditure, likely budget for upcoming year and current budget. Detail of each major heading shown on pages 3 & 4. Assumptions made are:

1. Environment - £30,000 reached after discussion with Chair of Finance.
2. OCR – Showing total expenditure of £39,175 but budgeted income of £18,725.
3. As listed – projects – drop due to end of WW1 project.
4. Community Grants – Good Neighbours out - £10,000 earmarked reserve available if needed. £3,000 available for events in Community.
5. Community Halls – £3,000 MVH if needed – if not needed or spent – earmarked reserve.
6. Delete grant to YMCA. Funding 2016-17 linked to CCC £12,000. As yet no info re: CCC funding 2017-18. Simon Morris (Ed dept.) responsible for Youth Programme has made no response to date.
7. Staff - £25,000 cannot be totally accurate – we believe that this should cover anticipated need. Cllr Suthers enquired as to whether it covered overtime and holidays.

8. Members – Expenses claimed – new forms to be completed.
9. Insurance and fees - Includes professional costs of £10,000 for Accountant. Insurance to be renegotiated in order to marry up with OCR by May 2017.
10. Hospitality – Civic Service/Remembrance.
11. General Admin – Office supplies/website etc.
12. Elections – top up current earmarked reserve to provide for eventuality of contested election in Wards of Radyr and Morganstown.
13. Total Expenditure - £125,293 – Expenditure net of OCR income (projected £18,725) = £106,568.
14. The Earmarked Reserves were discussed at the meeting but no significant points were made.

Proposals made by Chair for extra funding:

1. Match funding for Youth Projects - £10,000
2. Induction Loop for Castle Room - £1,000
3. Extra funding for Website Development - £1,000

These may result in an increase in the Precept.

**17.26 To recommend a precept for 2017-18: £112,500.**

**17.27 To discuss proposed amendment of Assistant Clerk's salary:** To recommend an increase to SCP point 20, initially backdated to September 2016 subject to advice.

**17.28 To discuss binding of Council Minutes and Radyr Chain:** It was agreed that 12 years of the Radyr Chain be bound. It was also agreed that outstanding Council Minutes also be bound.

**17.29 Any other business by prior agreement with the Chair:** None

**17.30 To put forward any items for the next meeting:** None

**17.31 Date of next meeting: Thursday 2 February 2017 at 7.00pm**